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NOTICE TO SHAREHOLDERS

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the EIGHTY-SIXTH ANNUAL GENERAL MEETING (“AGM”) of SHAREHOLDERS of DEMERARA TOBACCO COMPANY LIMITED (“the Company”) will be held on MONDAY 21st DECEMBER 2020 at 2:00PM. at PEGASUS HOTEL, SEAWALL ROAD, KINGSTON, GEORGETOWN.

The Company wishes to notify its Shareholders that in compliance with the COVID-19 restrictions with regard to public gatherings imposed under the Public Health Ordinance and pursuant to an Order of the Court dated 05th November 2020, the Company will be providing the opportunity to Shareholders to attend the AGM remotely via a live webcast.

Facilities will not be available for shareholders to attend in person. Shareholders may appoint a proxy to attend the virtual AGM, or in accordance with the aforementioned Order, shareholders may appoint one of the following persons to act as their physical proxy with instructions as to voting on the Motions to be proposed at the Meeting. These persons are:

1. Mr Azad Khan
2. Mr Anand Persaud
3. Ms Selica Rajkoomar
4. Mr Adip Persaud Hariprashad
5. Ms Joycelyn Richmond

Shareholders and duly appointed proxyholders who wish to attend, participate and vote at the meeting are asked to pre-register by 11th December 2020 during the hours of 8:30 am to 2:00pm by contacting the Company at 592 226-7474 or via email at **DemeraraTobaccoAGM@bat.onmicrosoft.com**

Shareholders are asked to please provide their full name and address as listed in the Shareholders Register, as well as their email address and a valid identification number to facilitate registration.

Following registration, the credentials to join the meeting will be provided on or before 20th December 2020.

THE ANNUAL GENERAL MEETING IS BEING HELD FOR THE FOLLOWING PURPOSES:

AGENDA

1. To receive and consider the Audited Financial Statements of the Company for the year ended 31st December 2019, together with the Report of the Auditors thereon;
2. To declare a Final Dividend of \$8.00 per share in respect of the year 2019;
3. To elect directors Ms Patricia Bacchus, Ms Kathryn Abdulla and Mr. Vijay Singh;
4. To re-elect director Mr. Raoul Glynn;
5. To fix the remuneration of the Independent Directors;
6. To re-appoint auditors Jack A. Alli, Sons & Co until the close of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

BY ORDER OF THE BOARD



Robert O'Brien
Corporate Secretary

25 November 2020

INSTRUCTIONS TO MEMBERS

1. The Directors have not fixed a record date for the determination of Shareholders who are entitled to receive notice of the Annual Meeting. In accordance with Section 109(a)(i) of the Companies Act, Cap 89:01 the statutory record date applies. Only shareholders on record at the close of business on Tuesday 24th November 2020, the date immediately preceding the date on which the Notice is given, are therefore entitled to receive Notice of the Annual Meeting.
2. The Financial Statements for the period ended 31st December 2019 were previously dispatched to Shareholders whose names appeared on the Register as at 07th July 2020;
3. Proxy Forms must be completed, dated and received by the Company's Office no less than forty-eight (48) hours before the date of the Meeting;

4. AGM Gifts and Tokens will not be provided to shareholders this year on account of health and safety risks posed by COVID-19.